

October 03, 2024

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please be informed that Prerana Hospital Limited, a subsidiary of Aster DM Healthcare Limited ("Company") has signed a definitive agreement on October 03, 2024, to acquire 26% stake in Shri Sai Renew Venture Assets 1 LLP.

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, has been enclosed as **Annexure-I**.

We request you to kindly take the above information on record.

Thank you

For **Aster DM Healthcare Limited**

Hemish Purushottam
Company Secretary and Compliance Officer

Annexure-I

S. No	Particulars	
a)	Name of the target entity, details in brief such as size, turnover etc.;	<ol style="list-style-type: none"> Name of the target entity: Shri Sai Renew Venture Assets 1 LLP. Total obligation for capital contribution of Shri Sai Renew Venture Assets 1 LLP: INR 1,00,000. Net worth: Nil Turnover and Profit after tax: Not applicable as the entity is newly incorporated on August 12,2024 and has not commenced operations.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction does not qualify as a related party transaction, and none of the promoters, promoter group, or group companies have any interest in this transaction.
c)	Industry to which the entity being acquired belongs;	Generation of solar energy.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Shri Sai Renew Venture Assets 1 LLP is engaged in the business of building, developing, installing, commissioning, operating, and maintaining solar power plants in India, and delivering electricity thus generated to various industrial and commercial consumers.</p> <p>Company intends to meet a part of its total electricity requirement at its Facility through renewable sources of electrical energy and has accordingly approached the Power Producer to set up a captive solar power plant; Pursuant to mutual discussions, Shri Sai Renew Venture Assets 1 LLP has agreed to build, develop, install, commission, operate, manage, and maintain a 1.3 MWp captive solar power plant at the Project Site at Maharashtra.</p> <p>Company will purchase 100% of the net output electricity generated. As per the Electricity Act, not less than twenty six percent of the ownership is to be held by the captive user. The acquisition is pursuant to statutory requirement.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	None required.
f)	Indicative time period for completion of the acquisition	The transaction is expected to complete on or before December 2024.

S. No	Particulars	
g)	Consideration - whether cash consideration or share swap and details of the same	The acquisition was made through cash consideration.
h)	Cost of acquisition or the price at which the shares are acquired;	The company has signed an LLP agreement to acquire a 26% stake in Shri Sai Renew Venture Assets 1 LLP for a total consideration of INR 26,000/- (Rupees Twenty-Six Thousand Only).
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	The company has acquired a 26% stake in Shri Sai Renew Venture Assets 1 LLP.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>About the entity: Shri Sai Renew Venture Assets 1 LLP was incorporated on August 12, 2024 having its registered office at Vaishnavi, 34 Appasaheb patil nagar, behind Amrai, Sangli, Miraj, Maharashtra, India, 416416.</p> <p>Line of Business: The entity is engaged in the business of building, developing, installing, commissioning, operating, and maintaining solar power plants in India, and delivering electricity generated to industrial and commercial consumers.</p> <p>History of last 3 years Turnover: Not applicable, as entity is a newly incorporated on August 12, 2024 and has yet to commence operations.</p>